

**Institutional and Behavioral Economics Section (IBES)
Agricultural and Applied Economics Association (AAEA)
Minutes of the Business Meeting
Milwaukee Annual Meeting
July, 2009**

The IBES Business Meeting was opened with a welcome and call to order by Chair-elect Peter Kline at 3:05 p.m on July 27, 2009, Midwest Airlines Center, Milwaukee, Wisconsin. Other IBES members and supporters in attendance included: Mary Ahearn, Jebaraj Asirvatham, Fabio Chaddad, Michael Cook, Brady Deaton, Otto Doering, Harvey James, David Just, Gary Lynne, Fabio Mattos, Laura McCann, Desmond Ng, Brian Roe, James Sterns, and Randy Westgren. Klein noted that IBES gave a forum for bringing more heterodox approaches represented in both behavioral and institutional economics to the AAEA meeting.

Minutes of the 2008 Meeting in Orlando

The minutes had been distributed by e-mail prior to meeting; they were projected and reviewed on the screen. It was moved by Westgren and seconded by Cook that the minutes be approved as presented. The motion passed unanimously.

Membership and Financial Report

Lynne reported 232-current members of IBES, showing a substantial increase since the Orlando meeting (at which time there were 89-members). There is \$5602.15 in the treasury.

Election Results

Klein reported on the recent election. Laura McCann is the Chair-elect; David Just was elected to the Section Board position vacated by Laura McCann. Brady Deaton was elected to the Section Board. With the newly elected members, the Executive Committee for 2009-2010 is:

Peter Klein, Chair
Laura McCann, Chair-elect
Lindon Robison, Past-Chair
Gary Lynne, Secretary
Brady Deaton, Section Board (2-year term)
David Just, Section Board (1-year term)

IBES-AAEA Operating Policies

Three addendums to the AAEA Operating Policies were reviewed. Westgren moved, and Sterns seconded the motion to approve the IBES-AAEA Operating Policies (See Attached) with the addendums as provided. Motion carried unanimously.

IBES Awards Program

McCann reviewed the proposed awards program (see Attached). It was moved by Cook and seconded by Doering to approve the proposal, contingent upon a time table being added to describe the timing of the review process. The motion was passed unanimously.

IBES Presence at ASSA Meeting

Sterns noted the need for IBES to consider having a presence at the ASSA (Allied Social Sciences Association) meeting each January. It was suggested that IBES respond to the AAEA call for proposals. Westgren noted it may also be possible to partner with the Academy of Management. Lynne also suggested the possibility of partnering with the Society for the Advancement of Behavioral Economics.

Track Sessions in 2010 and Beyond

The possibility of bringing in high profile speakers was discussed. It was noted that in years past we had partnered with other Sections in supporting sessions by both McCloskey and Ostrom. Sterns suggested we might consider a roundtable format. Klein noted that we had tried to bring Thaler and Sunstein to this 2009 meeting. Westgren noted that partnering with another Section ensures more space on the program.

It was noted by Roe and Deaton that perhaps we needed to orient some of the Denver sessions specifically to the students, in light of the large increase in student memberships in IBES. Building on these comments, McCann suggested we might develop a session for the Denver 2010 meeting focused on emerging areas of research and efforts in the various arenas of behavioral and institutional economics.

Adjournment

The meeting was adjourned at 3:55 p.m.

Respectfully submitted,
Gary Lynne, Secretary
August 17, 2009